

News Release

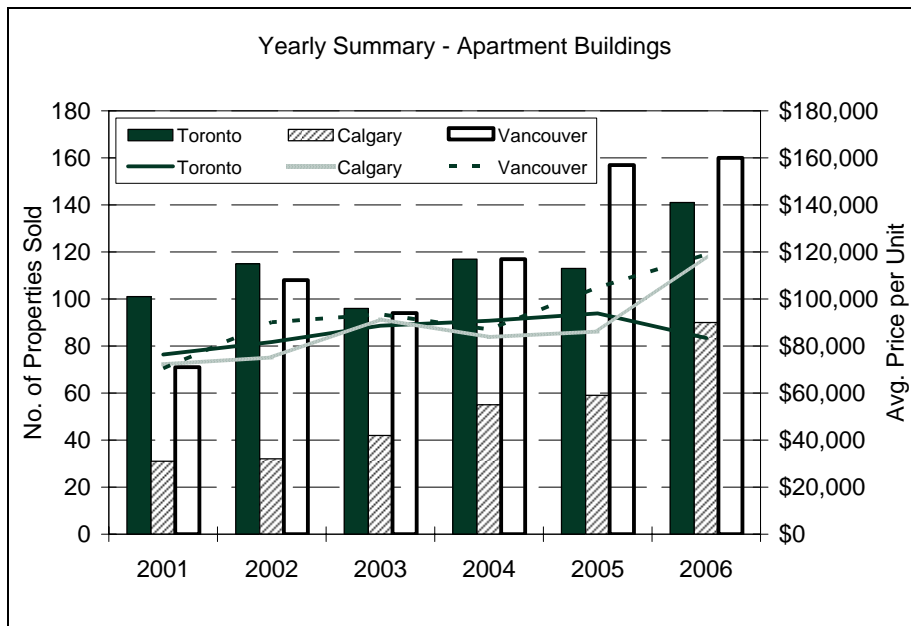


RealNet Canada Inc.
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“Western Canada sees sharpest increase in value and sales of multi-unit rental apartment buildings”

Since 2001, there has been \$8.34 Billion in sales of multi unit rental apartment buildings in Vancouver, Calgary and Toronto combined, (with a minimum sale price of \$1 Million), with Vancouver and Calgary leading the way, according to RealNet Canada’s Apartment Sector Study.

Toronto, Ontario, Canada – September 13, 2007 – The apartment rental sale market continues to set new highs for average price per unit and sales volume. Multi unit rental apartment sales totaled \$1.96 Billion in 2006 compared with \$1.37 Billion in 2005 and \$910,000 in 2001. Since 2001, Vancouver has seen the sharpest increase in the value of multi unit rental apartment buildings at 69%, measured by sale price per unit, followed by Calgary at 64% and Toronto at just 9%. Over the same study period of 2001 to 2006, Calgary saw the largest percentage increase in the number of sales reported at 190%, with Vancouver second at 125% and Toronto third at 40%.



“Western Canada’s rising values and sales of multi unit rental apartment buildings reflects the leadership role it has played in the countries’ overall economic fortunes in the last few years”, noted George Carras, President RealNet Canada Inc.



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2007 Top 5 Multi Unit Rental Apartment Single-Asset Transactions

City	Address	Sale Price (Millions)	No. of Units	Price per Unit
Toronto	11 St. Joseph St.	\$55.2	206	\$267,932
Scarborough	1340,1350 & 1360 Danforth Rd.	\$49.0	573	\$85,515
Calgary	Varsity Square Apartments	\$46.3	297	\$155,892
Calgary	742 Kingsmere Cres. S.W.	\$35.0	213	\$164,319
Vancouver	400-798 Campbell Ave & 401-719 Raymur Ave.	\$30.4	375	\$81,112

Sales volume has increased rapidly from the start of our study period for all three markets. Vancouver and Calgary both led the way as sales volume on an annual basis increased by 242% and 217% respectively, with Toronto also enjoying a strong increase in sales volume of 56%.

The stellar employment picture brought on by overall economic stability continues to bode well for the apartment sector over the next several years. Vacancy rates in most markets across the country are in the low single digits. New supply is negligible and population growth will ensure stable income growth for investors who acquire or hold rental apartments in their portfolios.

RealNet Canada Inc.'s Apartment Sector Study was based on the company's Greater Toronto Area, Greater Calgary Area and Greater Vancouver Area service, which provides extensive details on property and land sales with a minimum sale of \$1 Million.

About RealNet Canada Inc.

RealNet Canada Inc. is the leading real estate information services company in Canada. Founded in 1995, The Company's core information product provides coverage in both the commercial real estate investment and residential development markets, powering the decisions of firms involved in approximately 70% of the market activity.

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