

News Release

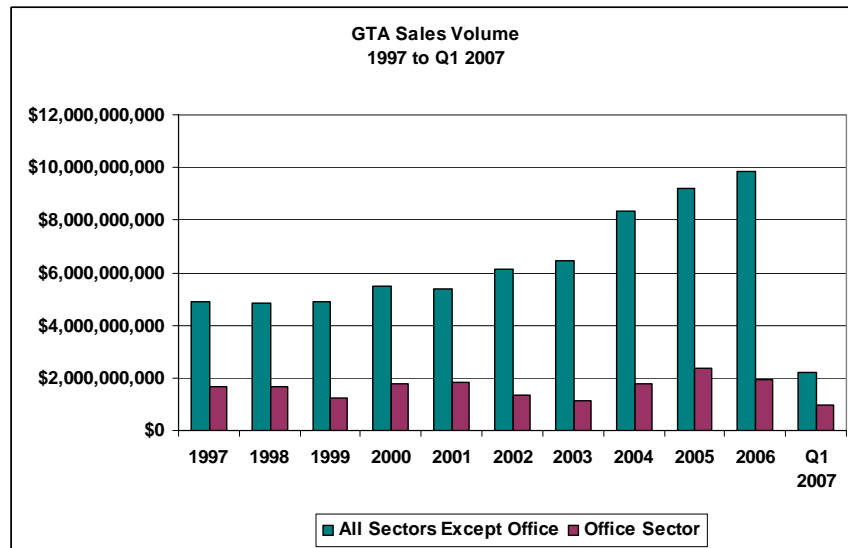


RealNet Canada Inc.
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“Investors key on office buildings as strong demand for Greater Toronto Area real estate continues”

First quarter sales volume with a minimum sale price of \$1 million for all sectors surpassed the \$3 Billion mark for just the third time dating back to 1995, according to RealNet Canada’s Q1 2007 GTA Commercial Sales Report.

Toronto, Ontario, Canada – April 24, 2007 – First quarter 2007 GTA sales of commercial real estate reached \$3.2 Billion, marking a 20% increase over the same period in 2006. The most significant year over year gain came in the office sector where an increase of 149% was recorded. This continues the trend of the last several years, as 23 office properties have sold for prices ranging from \$26.5 million to \$250 million since January 2006. In the first quarter of 2007 office buildings accounted for 31% of total sales for all sectors. The most recent notable example of this trend is the sale of the office tower attached to the Air Canada Centre, which is home to among others Air Canada, Toronto F.C. and N.H.L. Enterprises, for \$43.6 million to Bentall Capital.



“Office buildings have typically accounted for significant boosts in sales volume over the years, as improved market conditions including declining vacancy and increased rents have resulted in return up-side for those able to acquire them”, noted George Carras, President, RealNet Canada Inc.



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The following are some of Q1 2007's noteworthy office sector single asset sales:

Sub-Market	Property Name	Sale Price	Area (sq. ft.)	Purchaser
Downtown North	Atrium on Bay	\$249,950,000	1,079,870	Hines REIT
Yonge Eglinton	Yonge Eglinton Centre	\$223,000,000	1,012,620	RIOCAN REIT
Yonge Bloor	*175 Bloor Street East	\$87,500,000	579,520	Optrust
Financial Core	36 Toronto Street	\$47,000,000	215,637	Blackstone Group
North Yonge	90 Sheppard Ave. East	\$53,000,000	264,712	Crown Realty
Yonge St. Clair	30 & 55 St Clair Ave. West	109,625,000	434,687	Dundee REIT

*Partial interest

RealNet Canada Inc.'s Q1 2007 Commercial Sales Survey was based on the company's GTA service, which provides extensive details on property and land sales with a minimum sale of \$1 Million.

About RealNet Canada Inc.

RealNet Canada Inc. is the leading real estate information services company in Canada. Founded in 1995, The Company's core information product provides coverage in both the commercial real estate investment and residential development markets, powering the decisions of firms involved in approximately 70% of the market activity.

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