

News Release



RealNet Canada Inc.
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“Greater Calgary Area commercial real estate investment volume falls to the lowest level since 2001.”

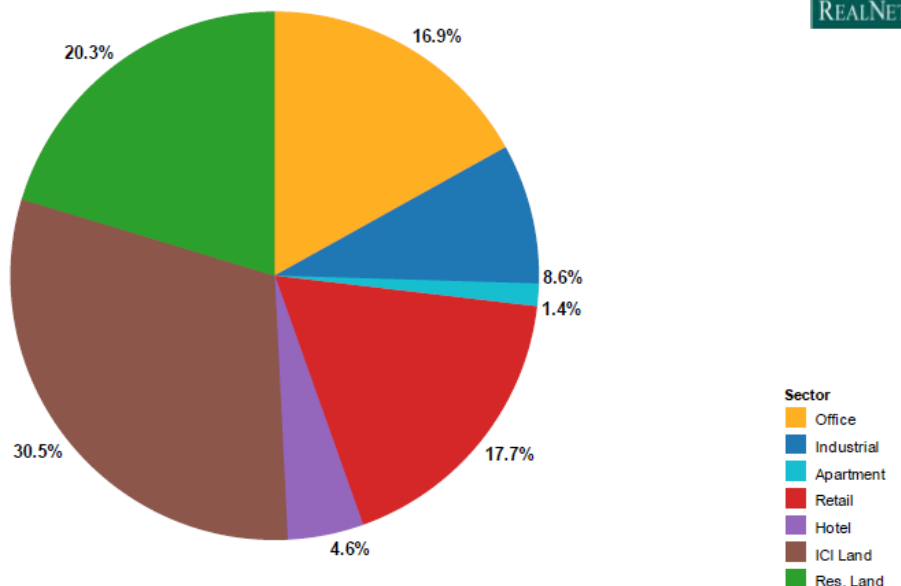
A total of 52 transactions over \$1 million were recorded in the first quarter of 2009 totaling \$229.5 million.

Calgary, Alberta, Canada – May 20, 2009 – The total dollar volume of investment activity in the GCA decreased by over \$400 million to \$229.5 million from the fourth quarter of 2008 to the first quarter of 2009. Year-over-year, the decrease from Q1 2008 to Q1 2009 was over \$1 billion.

Despite a significant deceleration of investment activity, the Retail sector posted a 36% gain from the previous quarter. This was due largely to the \$23 million sale of West Springs Village.

The Residential and ICI Land sectors combined accounted for more than half of all investment activity this quarter, totaling \$116.6 million and 28 of the 52 transactions.

Q1 2009 Property Transactions - Total \$ Volume by Sector



Investment activity within the Office sector dropped to its lowest level since Q3 2003 with a total volume this quarter of \$38.8 million, which includes the \$19.3 million from the sale of 1111 Olympic Way S.E. to a private investor.

The Industrial sector saw a drop in both dollar volume and number of sales compared with Q4 2008. Dollar volume decreased by over \$48 million or by 71%. However, the number of transactions held steady from the previous quarter.



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“Investment activity in the Greater Calgary Area fell by nearly 65% in the first quarter of 2009, ” noted George Carras, President RealNet Canada Inc. “While significant, this decrease is in line with levels seen in other Canadian markets this quarter.”

About RealNet Canada Inc.

RealNet Canada Inc. is the leading real estate information services company in Canada. Founded in 1995, The Company's core information product provides coverage in both the commercial real estate investment and residential development markets, powering the decisions of firms involved in approximately 70% of the market activity.

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