

News Release



RealNet Canada Inc.
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“Total number of transactions in the first quarter of 2010 remains stable compared with the last two quarters of 2009.”

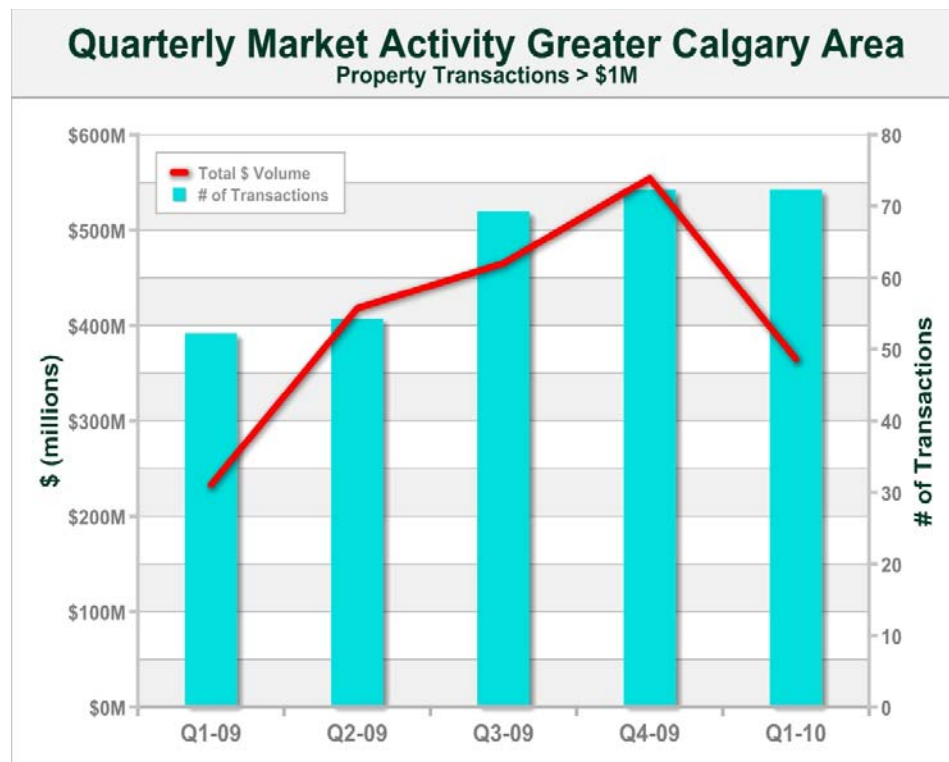
A total of 71 transactions over \$1 million were recorded in the first quarter of 2010, totaling \$364 million.

Calgary, Alberta, Canada – May 11, 2010 – The total dollar volume of investment activity in the GCA decreased 35% to \$364 million from the fourth quarter of 2009 to the first quarter of 2010.

Much of the decrease, however, is reflective of the sale of the major retail centre Sunridge Mall that sold in the fourth quarter of 2009 which gave that quarter extra strength. Excluding the sale of the mall, the first quarter of 2010 realized an increase of 18%.

The Residential Land sector experienced a 107% increase in total dollar volume from Q4 2009 to Q1 2010 while maintaining the same number of transactions quarter over quarter, which represents the highest level since Q4 2008. There were two major transactions purchased by residential developers in the fourth quarter, totaling \$46 million for 336 acres.

Overall, the number of transactions in Q1 was relatively stable in comparison to Q4; however the Retail and Apartment sectors experienced a decrease in total dollar volume compared to the previous quarter. The two sectors combined for a total of 72% of the total dollar volume in Q4 2009, and only represented 26% dollar volume in Q1 2010.





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“Although the total dollar volume of transactions over \$1 million decreased from last quarter” noted George Carras, President RealNet Canada Inc. “the total number of transactions per quarter remained stable and has been consistently above the low seen in Q1 2009 for three quarters in a row, indicating a steady recovery in the Calgary commercial market.”

About RealNet Canada Inc.

RealNet Canada Inc. is the leading real estate information services company in Canada. Founded in 1995, The Company's core information product provides coverage in both the commercial real estate investment and residential development markets, powering the decisions of firms involved in approximately 70% of the market activity.

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