

# News Release



RealNet Canada Inc.

321 Water Street,

Suite 500

Vancouver, BC

Canada

V6B 1B8

www.realnet.ca

## ***“Greater Vancouver Area commercial real estate investment adjusts after a strong finish to 2009”***

**A total of 199 transactions over \$1 million were recorded in the first quarter of 2010, totaling \$738.9 million.**

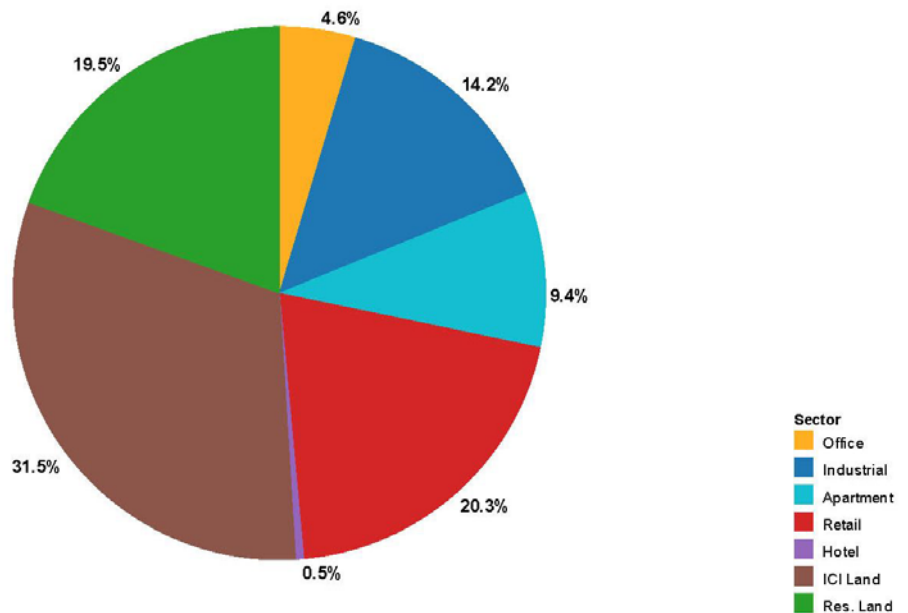
**Vancouver, British Columbia, Canada – May 17, 2010** – Investment activity adjusted slightly from the previous quarter, a particularly strong quarter, and posted numbers that show continued growth from early 2009.

Compared to 115 deals and a total dollar volume traded of approximately \$385 million in Q1-2009, the one year turnaround has been significant; 90% by dollar volume and 73% by transaction counts.

Retail and ICI Land were the two asset classes that experienced gains from the previous quarter, 38% and 13% increases in dollar volume, respectively.

Clearbrook Plaza in Abbotsford, and 2760-2780 Sweden Way, Richmond, were the two deals in excess of \$20 million in the Retail market while a \$59 million sale of an Agricultural parcel to the City of Richmond, and a \$23 million sale of 12.8 acres of Industrial Land in New Westminster were the two largest transactions in the ICI Land Sector.

Q1 2010 Property Transactions - Total \$ Volume by Sector

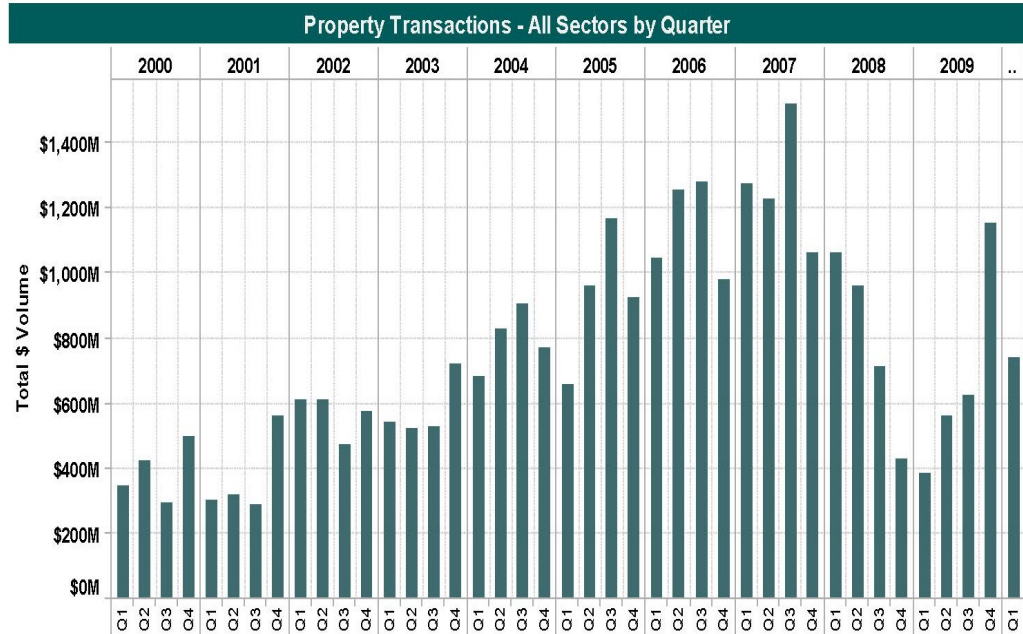




**RealNet Canada Inc.**

220 King Street West  
4<sup>th</sup> Floor  
Toronto, Ontario  
Canada  
M5H 1K4  
www.realnet.ca

The Office and Apartment sectors were responsible for the overall decrease in dollar volumes in the first quarter of 2010 from the previous quarter. During the fourth quarter of 2009, the Apartment market posted two deals totaling \$274 million alone, while the Office sector counted three deals in excess of \$20 million each, compared to zero transactions in that same segment during the first quarter of 2010.



*“The first quarter of 2010, although coming off a very strong last quarter, performed well. Overall, the market continues steady growth from the quiet two quarters of a year ago.” noted Paul Richter, National Research Manager of RealNet Canada Inc.*

**About RealNet Canada Inc.**

RealNet Canada Inc. is the leading real estate information services company in Canada. Founded in 1995, The Company’s core information product provides coverage in both the commercial real estate investment and residential development markets, powering the decisions of firms involved in approximately 70% of the market activity.

**For additional information, please contact:**

Paul Richter  
National Research Manager, RealNet Canada Inc.  
Telephone: 604-878-5225 x 2  
Email: [prichter@realnet.ca](mailto:prichter@realnet.ca)  
Web site: [www.realnet.ca](http://www.realnet.ca)