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Investment Volumes for the First Half of 2008 Down by 14% from 2007 as Deceleration in the GTA Investment Market Grows

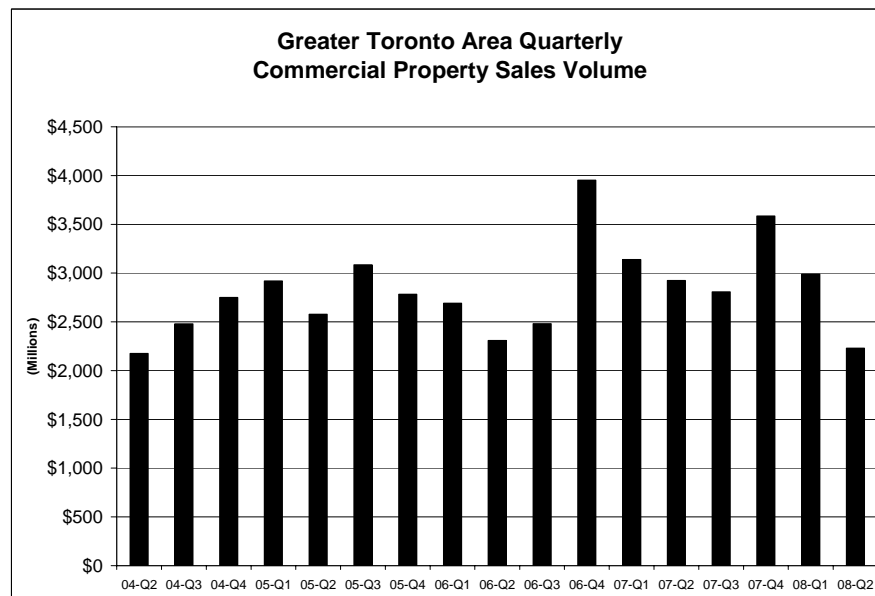
Greater Toronto Area (GTA) sales volume of \$2.23 Billion marked the second consecutive quarterly decline in sales activity, bringing year-to-date activity down by 14% relative to 2007 according to RealNet Canada's Q2 2008 GTA Commercial Sales Report.

Toronto, Ontario, Canada – July 28, 2008 – The GTA commercial property sale market has started to exhibit a marginal slowdown after an extended period of growth. Sales volume declined by 25.4% in the second quarter on the heels of a decline of 17% in the previous quarter.

Overall year-to-date investment volumes were down approximately 14% compared to 2007 during the same period. When you take a look at transactions above and below the \$10 million threshold, there is a much greater decline in the larger asset sales activity. Asset sales greater than \$10 million dropped by three times as much as asset sales under \$10 million during the first half 2008.

Some of the most significant decreases in sales volume during the second quarter were recorded in the office, apartment and residential land sectors, with quarterly declines in volumes of 72%, 33% and 23% respectively. Investments in the land sectors (including ICI land, residential land and residential serviced lots) totaled \$1.1 Billion, representing 51% of the total investment activity. Investments in the ICI Land sector increased by 66% in the second quarter of 2008, reaching their highest quarterly volume ever.

“The slowdown in the GTA’s investment activity so far this year appears to be less pronounced in the smaller sized transactions”, noted George Carras, President, RealNet Canada Inc. “This has helped in the overall stability as transactions under \$10 million typically account for approximately half of the overall market volume”





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Q2 2008 Top 5 Single-Asset Transactions

Address	Municipality	Area	Sale Price	Sector
Front St. W.	Toronto	7.02 acres	\$154,000,000	ICI Land
802-8030 Esquesing Line	Milton	660,075	\$59,625,000	Industrial
Highway No. 27	King	224.36 acres	\$54,492,872	Res Land
1900 Eglinton Ave. E.	Scarborough	396,500 sq. ft.	\$46,344,302	Retail
2300 Simcoe St. N.	Oshawa	551.17 acres	\$40,000,000	Res Land

RealNet Canada Inc.'s Q2 2008 Commercial Sales Report was based on the company's GTA service, which provides extensive details on property and land sales with a minimum sale price of \$1 Million.

About RealNet Canada Inc.

RealNet Canada Inc. is the leading real estate information services company in Canada. Founded in 1995, The Company's core information product provides coverage in both the commercial real estate investment and residential development markets, powering the decisions of firms involved in approximately 70% of the market activity.

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