

News Release



RealNet Canada Inc.
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“Greater Vancouver Area commercial real estate investment volumes climb from a slow start in 2009, recording sizeable increases in volume and velocity”

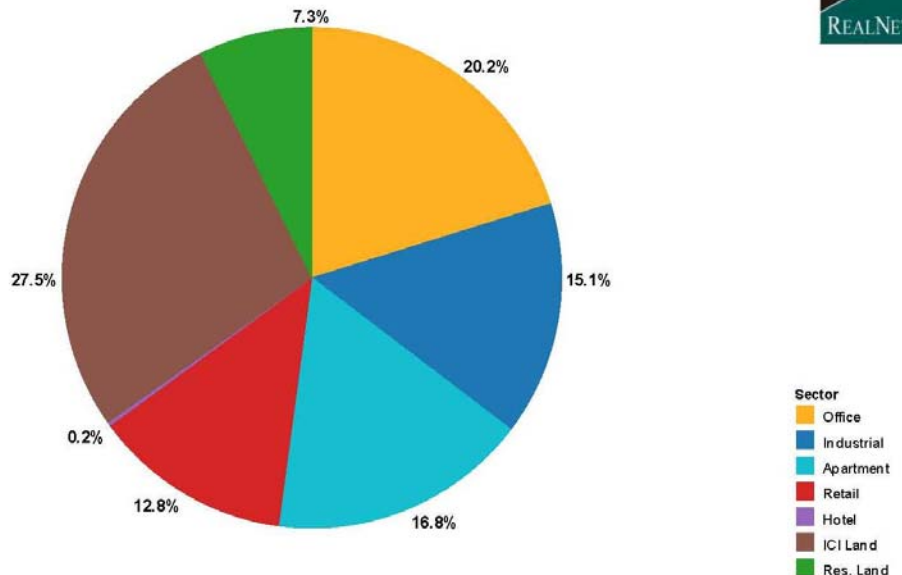
A total of 147 transactions over \$1 million were recorded in the second quarter of 2009, totaling \$553.3 million.

Vancouver, British Columbia, Canada – August 24, 2009 – The total dollar volume of investment activity in the GVA increased by approximately \$169 million to \$553.3 million from the first quarter of 2009 to the second quarter of 2009. Year-over-year, the decrease from Q2 2008 to Q2 2009 was over \$390 million.

Office, Retail, Apartment and Residential Land each posted significant gains in dollar volume traded from the previous quarter, ranging from 42% in the Apartment sector to 320% in the Office sector. The sale of The Grosvenor Building, an \$84 million downtown office tower to a local investor was the primary contributor to growth in the Office sector.

Residential Land experienced a strong increase in dollar volume compared to a particularly low first quarter. Dollar volume jumped approximately 155% to \$40.5 million; however, this amount is still amongst the lowest quarters on record. A number of acquisitions by notable developers helped the second quarter grow from the lowest on record, Q1 '09.

Q2 2009 Property Transactions - Total \$ Volume by Sector





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The Retail sector experienced a near 50% increase in deal counts and over 85% increase in dollar volume. Seven sales in excess of \$3 million represented most of the growth, in comparison to only two deals above the same threshold in the first quarter of 2009. The sale of a neighborhood community centre in Surrey represented the largest deal of the quarter at \$6 million.

Despite a decrease in transaction volume in the Apartment sector of over 10%, the overall dollar volume was boosted by over 40%. Four deals in excess of \$10 million helped the second quarter of 2009 reach levels not seen since the second quarter of 2008.

ICI Land and Industrial were the only two stagnant asset classes in terms of dollar volume. Despite an increase of 46% in deal count in the ICI Land sector, the total dollar volume traded was within 1.1% of the previous quarter.

“The second quarter of 2009 could represent the beginnings of a market recovery in the Greater Vancouver area. The signs of recovery visible in the first quarter within the Office, Apartment and ICI Land sectors remained present in the market with additional indicators also pointing towards growing investor confidence.”

About RealNet Canada Inc.

RealNet Canada Inc. is the leading real estate information services company in Canada. Founded in 1995, The Company's core information product provides coverage in both the commercial real estate investment and residential development markets, powering the decisions of firms involved in approximately 70% of the market activity.

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