

## News Release



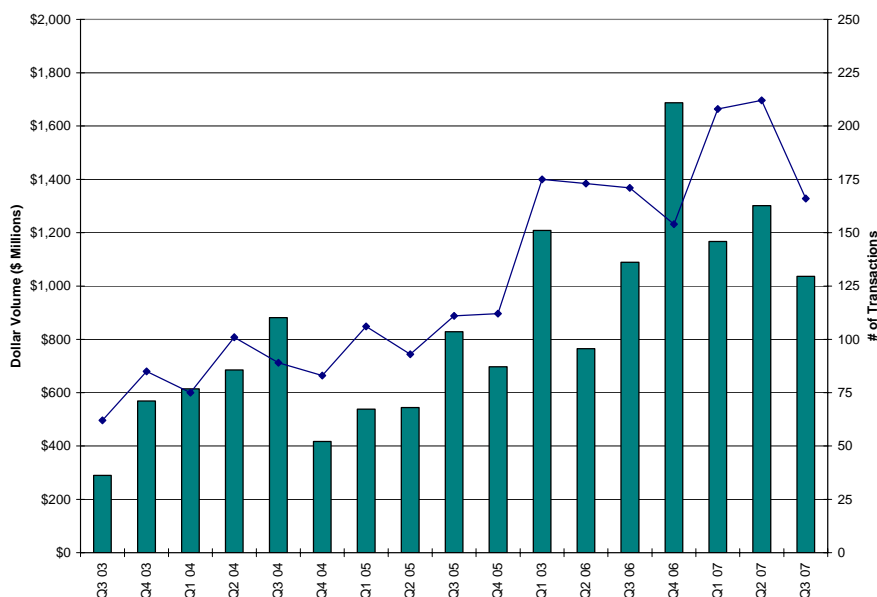
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### ***“Residential Land and Apartment sectors continue to be the driving force behind a strong Calgary commercial real estate market”***

Over \$1 Billion in capital was invested in real estate assets with a minimum sale price of \$1 Million in the Greater Calgary Area in the third quarter of 2007. This sales volume was below the quarterly average of \$1.3 Billion witnessed in the previous 4 quarters, according to RealNet Canada’s Q3 2007 Calgary Commercial Sales Report.

**Calgary, Alberta, Canada – October 29th, 2007** – Total combined sales activity for the Apartment, Hotel, Industrial, Office, ICI Land, Residential Land and Retail sectors decreased by 20% from Q2-07, settling back to levels seen one year ago in Q3-06.

Significant quarter-over-quarter gains were noted in Residential Land, which saw an increase of 13% over Q2-07, mostly due in part to two notable transactions; a \$25M acquisition of 1.969 acres located at 12<sup>th</sup> Avenue and Macleod Trail and a \$22M acquisition of an 80 acre site located at 11600 52<sup>nd</sup> Street, N.E. Significant sales were also noted in the Apartment sector, a \$95M acquisition of Garden Towers and Westview Heights, both located in southwest Calgary. Industrial sales, which remained robust, sold in excess of \$150 Million, largely attributed to a foreign investor purchasing 6807 Railway Street, S.E., for approximately \$44M. Overall, demand is still buoyant especially in the areas outside Calgary itself, which have experienced quarter-over-quarter growth of over 40%.



Regionally, Southwest Calgary dominated the sales picture in the third quarter of 2007. Southwest’s \$497 Million in sales accounted for 48% of all sales, largely in part to the \$123.9M purchase of TransAlta Place by Artis REIT.

## Notable Calgary Real Estate Transactions – Q3 2007

Sector	Municipality	Address	% Transf.	Price	Unit Price	Measurement
Apartment	Calgary - SW	Garden Towers	100%	\$ 47,500,000	\$ 216,895	price per unit
ICI Land	Calgary - NW	12905 Centre Street N.W.	100%	\$ 26,222,900	\$ 310,477	price per acre
Industrial	Calgary - SE	6807 Railway St S.E.	100%	\$ 44,471,522	\$ 736	price per sq. ft.
Office	Calgary - SW	TransAlta Place	100%	\$ 123,971,453	\$ 369	price per sq. ft.
Res Land	Calgary - NE	11600 52nd Street N.E.	100%	\$ 22,000,000	\$ 275,000	price per acre
Retail	Calgary - NW	Ranchlands Village	100%	\$ 23,500,000	\$ 357	price per sq. ft.

RealNet Canada Inc.'s Q3 2007 Commercial Sales Survey was based on the company's GCA service, which provides extensive details on property and land sales with a minimum sale of \$1 Million.

### About RealNet Canada Inc.

RealNet Canada Inc. is the leading real estate information services company in Canada. Founded in 1995, The Company's core information product provides coverage in both the commercial real estate investment and residential development markets, powering the decisions of firms involved in approximately 70% of the market activity.

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