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News Release

Calgary’s commercial real estate market set another record as insatiable investor appetite sets new benchmark high for sales of almost \$3.5 billion in 2006 for property sales with a minimum sale price of \$1 million, according to RealNet Canada’s Q4 2006 Calgary Statistics Report.

Calgary, Alberta, Canada – February 12th, 2007 – The desire to own, whether as an investment or as a place to operate a business, has reached heights never before seen in Calgary. By the close of 2006, a record number of transactions represented \$3.5 billion in business investment in the Calgary market. Sales volume increased by 34% in 2006 from 2005 as an end to the blistering pace of activity appears unlikely any time soon.

The largest ticket item, office properties, was the largest contributor to the sales volume total with \$975 million in sales over 50 transactions or 28% of the annual total. Industrial and Apartment sales saw the sharpest increases in sales levels of 104% and 192% respectively.

Liquidity in the market has been limited only by the supply of assets for sale, rather than lack of demand. Unprecedented levels of capital from a variety of sources allocated for investment in commercial real estate in Canada’s major markets point to continued record sales volume in the coming year.

“Calgary has led the way in terms of economic growth in Canada in 2006, so the high levels of interest in commercial real estate in the city is hardly surprising”, noted George Carras, President, Realnet Canada Inc.

| Asset Type | 2005 Volume (\$Millions) | 2006 Volume (\$Millions) | % Change |
|------------|--------------------------|--------------------------|----------|
| Office | 1,078.9 | 975.2 | -9% |
| Retail | 404.7 | 584.1 | 44% |
| Industrial | 223.9 | 456 | 104% |
| Apartment | 186.5 | 555.2 | 192% |
| Hotel | 49.3 | 66.9 | 41% |
| ICI Land | 352.1 | 394 | 12% |
| Res. Land | 308.5 | 457.5 | 48% |
| Total | 2,603.9 | 3,488.8 | 34% |

The following are some of 2006’s noteworthy asset sales:

| Asset Type | Location/Building Name | Sale Price (\$) | Area |
|------------|-------------------------------------|-----------------|-----------------|
| Office | Palliser Square | 155,000,000 | 624,451 sq. ft. |
| Retail | South Trail Crossing | 75,100,000 | 282,770 sq. ft. |
| Industrial | Canadian Tire Dist’n Ctre | 101,750,000 | 954,813 sq. ft. |
| Hotel | Delta Bow Valley | 49,900,000 | 398 rooms. |
| ICI Land | 11606/12414 53 rd St. NW | 29,000,000 | 202.5 acres |
| Res Land | 22707 56 th Street SE | 29,970,000 | 459.5 acres |

Realnet Canada Inc.’s Q4 2006 Statistics Report was based on the company’s Greater Calgary Service, which provides extensive details on property and land sales with a minimum sale of \$1 Million.

About RealNet Canada Inc.

RealNet Canada Inc. is the leading real estate information services company in Canada. Founded in 1995, The Company's core information product provides coverage in both the commercial real estate investment and residential development markets, powering the decisions of firms involved in approximately 70% of the market activity.

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