

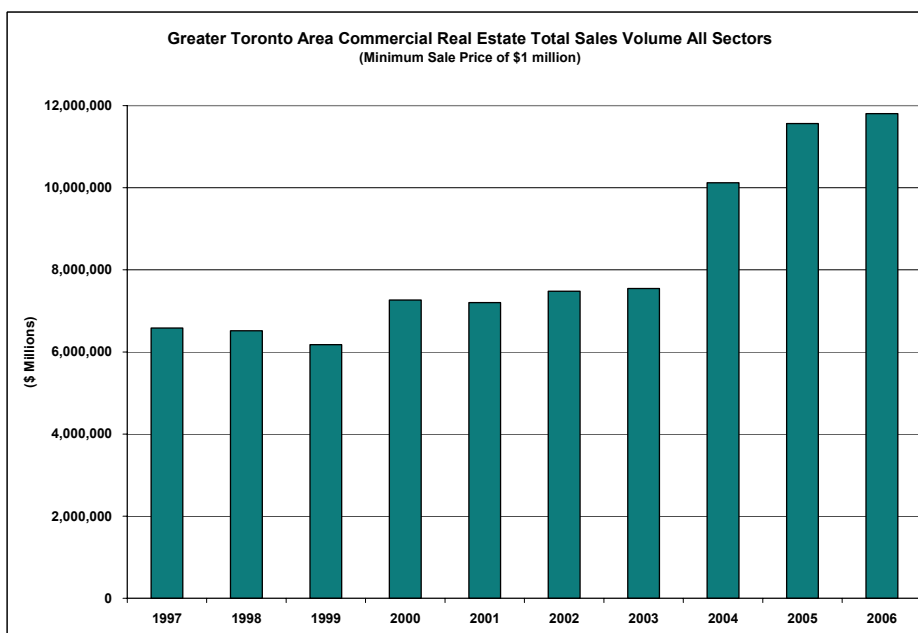
News Release

Insatiable investor appetite for commercial real estate drives record sales of 11.8 Billion in 2006 in the Greater Toronto Area, according to RealNet Canada's Q4 2006 Statistics Report.

Toronto, Ontario, Canada – February 5th, 2007 – Year over year sales increased by 2.1% in 2006 as strong demand for GTA commercial real estate continued. This marked the third straight year of greater than \$10 Billion of annual total sales volume. The 2006 result was even more remarkable considering that the pace of sales was down by 11% from 2005 by the end of September. Fourth quarter record sales volume of \$4.1 Billion, 35% of the 2006 total, boosted the annual result to a new record high, dating back to Realnet Canada's service launch in 1995.



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Liquidity in the market has been limited only by the supply of assets for sale, rather than lack of demand. Unprecedented levels of capital from a variety of sources allocated for investment in commercial real estate in Canada's major markets point to continued record sales volume in the coming year.

“Record-high levels of investment in GTA commercial real estate continued in 2006, as Canadian market fundamentals remained strong”, noted George Carras, President, Realnet Canada Inc.

Asset Type	2005 Volume (\$Millions)	2006 Volume (\$Millions)	% Change	% of Total Sales 2006
Office	2,379.7	1,960.6	-18%	16.5%
Retail	1,726.0	1,791.9	4%	15.2%
Industrial	2,312.8	2,037.0	-12%	17.3%
Apartment	716.3	953.0	33%	8.1%
Hotel	404.9	320.2	-21%	2.7%
ICI Land	1,035.8	1,676.4	62%	14.2%
Res. Land	1,770.8	1,529.4	-14%	13.0%
Res. Lots	1,216.3	1,535.9	26%	13.0%
Total	11,562.7	11,804.3	2%	100%



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The top three gains in total sales volume in 2006 were in the Apartment, ICI (commercial) Land and Residential Lots sectors. Annual apartment building sales increased by 33%, ICI (commercial) Land sales by 62% and Residential Lots by 26% in 2006. The three sectors made up 8.1%, 14.2% and 13% of total sales in 2006.

The three largest declines in total sales volume were: Office by 18%, Hotel 21% and Residential Land 14% respectively. However, the availability of supply of assets for sale was the only factor in these declines as demand for investment-grade commercial real estate has persisted over the last several years.

The following are some of 2006's noteworthy single asset sales:

Asset Type	Location/Building Name	Sale Price	Area	Municipality
Retail*	Vaughan Mills Centre	\$202,033,237	1,200,000 sq. ft.	Vaughan
ICI Land	Canada's Wonderland	167,000,000	280 acres	Vaughan
Res. Land	Sheppard Avenue East	149,700,000	39 acres	North York
Office	777 Bay Street	135,000,000	888,800 sq. ft.	Toronto
Industrial	8550 Goreway Drive	127,300,000	1,148,930 sq. ft.	Brampton
Hotel	Toronto Hilton	106,169,232	601 rooms	Toronto
*Res. Lots	Upper Thornhill Estates (Monarch Group)	39,908,750	167 lots	Vaughan
Apartment	15 Martha Eaton Way	27,200,000	363 Units	North York

***50% interest**

Realnet Canada Inc.'s Q4 2006 Statistics Report was based on the company's GTA service, which provides extensive details on property and land sales with a minimum sale of \$1 Million.

About RealNet Canada Inc.

RealNet Canada Inc. is the leading real estate information services company in Canada. Founded in 1995, The Company's core information product provides coverage in both the commercial real estate investment and residential development markets, powering the decisions of firms involved in approximately 70% of the market activity.

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