

## News Release



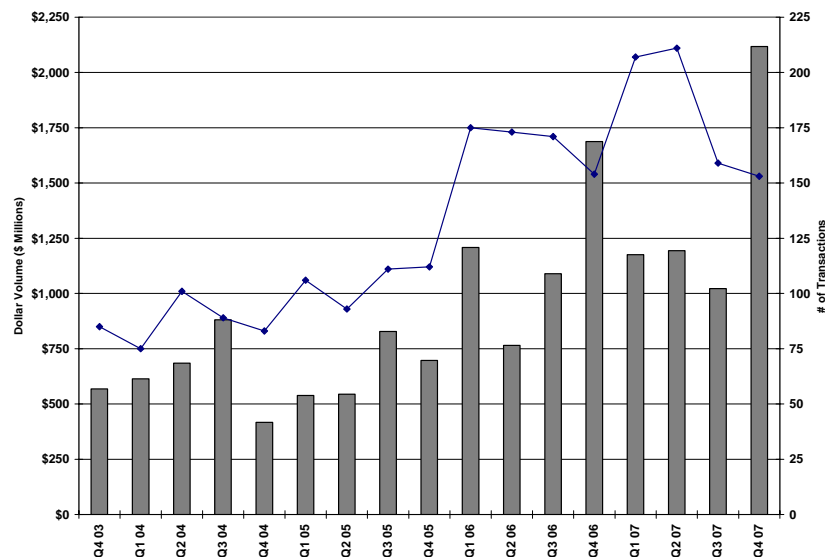
RealNet Canada Inc.  
220 King Street West  
4<sup>th</sup> Floor  
Toronto, Ontario  
Canada  
M5H 1K4  
www.realnet.ca

### ***“Calgary commercial real estate sales soar to all time highs in Q4, due mostly to a record setting Office sector. An overall record quarter for Office notwithstanding, market conditions remain strong, carried mostly by the Residential Land, Industrial and Retail Sectors”***

In the fourth quarter of 2007, Industrial, Retail and Office properties all showed double digit growth over the previous quarter, contributing to over \$2.1 Billion in invested capital in the Greater Calgary Area for asset sales with a minimum price of \$1 Million. Approximately \$1.37 Billion in total dollar volume traded in the Office sector alone, due mostly to three downtown Office transactions; Gulf Canada Square, Harry Hays Building, and the Homburg-Harris Centre, a ‘between partners’ transaction.

**Calgary, Alberta, Canada – January 28th, 2007** – Total combined sales activity for the Apartment, Hotel, Industrial, Office, ICI Land, Residential Land and Retail sectors increased by over 105% from Q3-07, an overall record for the Greater Calgary Area. The three downtown office transactions made up approximately \$1.08 Billion in total sales and were mainly responsible for the record quarter.

Significant quarter-over-quarter gains were also noted in Industrial, with an increase of 43% over the previous quarter, and also in Retail with an increase of 18%. The Apartment sector showed the steepest decline, 89%, from the previous quarter, and well off the approximate average of \$173 Million as seen in the previous four quarters. ICI Land continued its downward trend to approximately \$73 Million in total sales, its lowest mark since the same quarter of 2005.



## Notable Calgary Real Estate Transactions – Q4 2007

Sector	Municipality	Address	% Transf.	Price	Unit Price	Measurement	Sale Type
Office	Calgary - SW	Paramount Energy Trust Building	100%	\$35,750,000	\$599	price per sq.ft.	Market
Office	Calgary - SW	Fourth & Fourth	100%	\$36,000,000	\$406	price per sq.ft.	Market
Office	Calgary - SW	Opus 8	100%	\$91,481,724	\$370	price per sq.ft.	Market
Office	Calgary - SE	Harry Hays Building	100%	\$324,795,821	\$700	price per sq.ft.	Market
Office	Calgary - SW	Homburg-Harris Centre	100%	\$376,972,174	\$593	price per sq.ft.	Between Partners
Office	Calgary - SW	Gulf Canada Square	100%	\$382,000,000	\$393	price per sq.ft.	Market
Retail	Calgary - NW	Creekside Shopping Centre	100%	\$96,440,981	\$336	price per sq.ft.	Market

RealNet Canada Inc.'s Q4 2007 Commercial Sales Survey was based on the company's GCA service, which provides extensive details on property and land sales with a minimum sale of \$1 Million.

### About RealNet Canada Inc.

RealNet Canada Inc. is the leading real estate information services company in Canada. Founded in 1995, The Company's core information product provides coverage in both the commercial real estate investment and residential development markets, powering the decisions of firms involved in approximately 70% of the market activity.

### For additional information, please contact:

George M. Carras, P.Eng.  
 President, RealNet Canada Inc.  
 Telephone: 416-596-7676 x 223  
 Email: [gmcarras@realnet.ca](mailto:gmcarras@realnet.ca)  
 Web site: [www.realnet.ca](http://www.realnet.ca)



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