

News Release

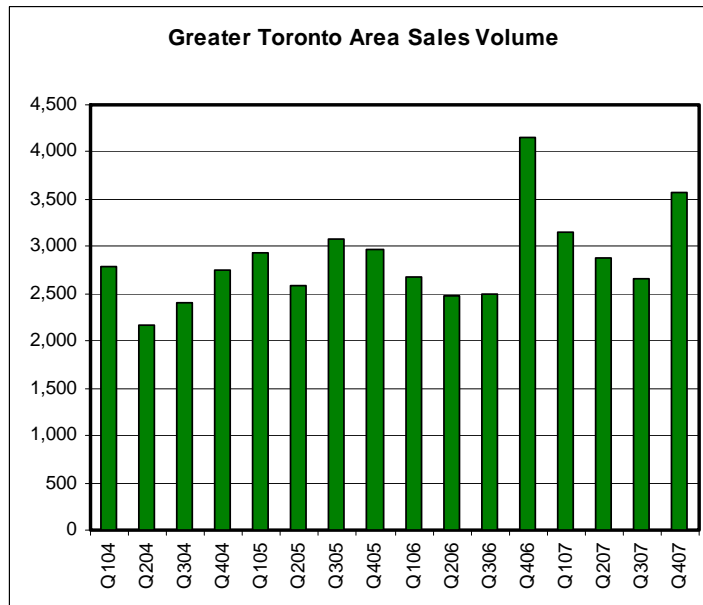


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Record fourth quarter investment volume helps boost GTA market to record close in 2007.

Fourth quarter sales volume of \$3.6 Billion in the Greater Toronto Area (GTA) commercial real estate market reflected continued strong activity in investment-grade assets. This tally is the second highest quarterly volume on record since 1995. The quarterly total boosted the 2007 annual total to an all time record of \$12.3 Billion, up 4% from the previous year, according to RealNet Canada's Q4 2007 GTA Commercial Sales Report.

Toronto, Ontario, Canada – January 29, 2008 – Six of the eight sectors tracked, (apartment, hotel, ICI land, industrial, office, residential land, serviced residential lots and retail), saw quarterly sales activity increase. The largest increases in activity, by percentage were in the hotel, industrial and office sectors of 241%, 121% and 51% respectively. In terms of total dollar volume the industrial sector lead the way with an increase in quarter over quarter sales of \$518,259,258. This result was in part driven by a significant portfolio transaction. Menkes Developments sold a 1.2 Million square foot portfolio of predominantly industrial properties to Investors Group for \$122.8 Million.



The Land sectors continued to account for a significant portion of sales activity in the fourth quarter. The total of residential land, ICI land and serviced residential lots made up 34% of total sales volume in the final quarter of 2007.

Analyzing the activity across the region in the GTA, we note that 44% of all sales activity occurred in Metropolitan Toronto. York Region was in second place accounting for 21% of the total quarterly sales volume.



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“The land sectors continue to represent a significant portion of GTA sales, in part due to the continued strong sales in the new home market we are witnessing,” noted George Carras, President, RealNet Canada Inc.

Q4 2007 Top 5 Single-Asset Transactions

Address	Municipality	Area	Sale Price	Sector
*Richmond Adelaide Centre	Toronto	1,561,896 sq. ft.	\$240,000,000	Office
Joseph Shepard Building	North York	557,946 sq. ft.	\$202,997,288	Office
2233 Sheppard Ave. W, & 700 Clayton Rd.	North York	1,614,172 sq. ft.	\$136,000,000	Industrial
Whitevale Rd.	Pickering	249.84 acres	\$125,000,000	Res. Land
550 Bayly St. E.	Ajax	870,000 sq. ft.	\$109,587,494	Industrial

* 50% interest

RealNet Canada Inc.'s Q4 2007 Commercial Sales Report was based on the company's GTA service, which provides extensive details on property and land sales with a minimum sale of \$1 Million.

About RealNet Canada Inc,

RealNet Canada Inc. is the leading real estate information services company in Canada. Founded in 1995, The Company's core information product provides coverage in both the commercial real estate investment and residential development markets, powering the decisions of firms involved in approximately 70% of the market activity.

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