

News Release



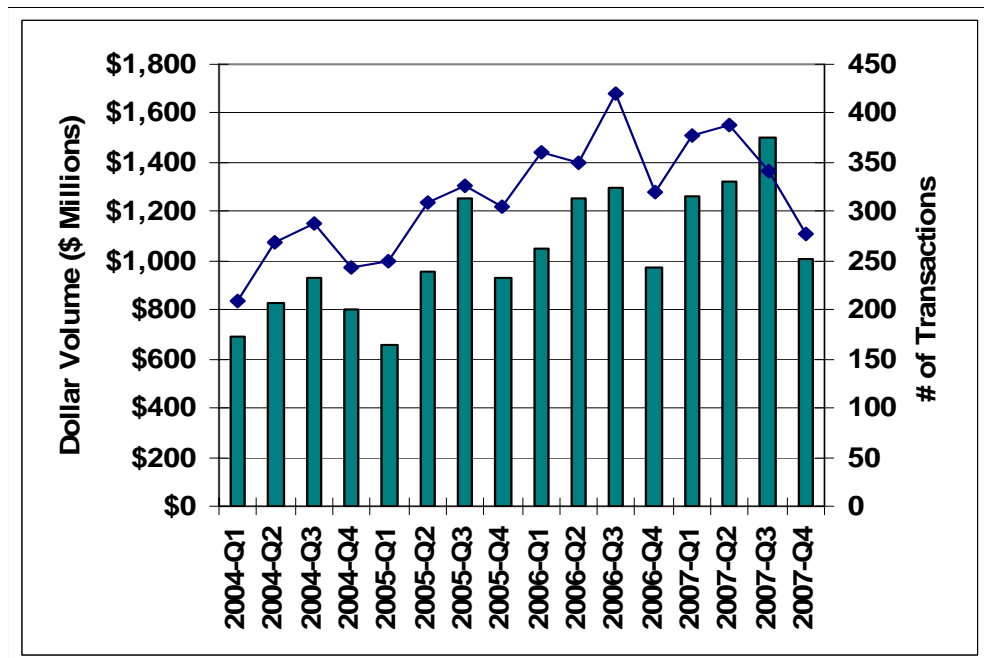
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Land sales boost Metro Vancouver's commercial real estate to a record fourth quarter.

In the fourth quarter of 2007, ICI and Residential land sales generated nearly half of all volume for property sales greater than \$1 Million in the Greater Vancouver Area. Of the improved asset classes, Industrial sales remained strong due to high deal volumes and climbing property values. Retail enjoyed increased investment activity in the secondary markets and had a few large transactions to close out the year strong.

Vancouver, British Columbia, Canada – March 4th, 2008 – Sales activity for Office, Retail, Industrial, Apartment, Hotel, ICI & Residential Land increased marginally by approximately 2.5% from Q3-2007. Retail and Hotel sectors represented the biggest gains while Office and Apartment showed the sharpest drop from the previous quarter. Despite ICI and Residential Land sale volume decrease from the previous quarter, they still represent over 45% of total sales, of which 25% was located in the City of Surrey.

Fourth quarter sales continued their traditional dip from the previous quarter, however Q4-2007 represents the strongest fourth quarter ever tracked by RealNet Canada, mostly due to an enduring Retail market as well as more-active-than-normal quarter of sales for the Hotel asset class.



Notable Greater Vancouver Real Estate Transactions – Q4 2007

Sector	Municipality	Address	% Transf.	Price	Unit Price	Measurement	Sale Type
Retail	Vancouver	1030 Denman St.	100%	\$53,850,000	\$840	price per sq.ft.	Market
Industrial	Richmond	7400 River Rd.	100%	\$13,000,000	\$132	price per sq.ft.	Market
Apartment	Vancouver	2001 Beach Ave.	100%	\$12,500,000	\$403,226	price per unit	Market
ICI Land	Vancouver	8440 Cambie St.	100%	\$20,000,000	\$4,144,219	price per acre	Market
Residential Land	Vancouver	333 Main St.	100%	\$14,850,000	\$15,484,880	price per acre	Market



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RealNet Canada Inc.'s Q4 2007 Commercial Sales Survey was based on the company's GVA service, which provides extensive details on property and land sales with a minimum sale of \$1 Million.

About RealNet Canada Inc.

RealNet Canada Inc. is the leading real estate information services company in Canada. Founded in 1995, The Company's core information product provides coverage in both the commercial real estate investment and residential development markets, powering the decisions of firms involved in approximately 70% of the market activity.

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