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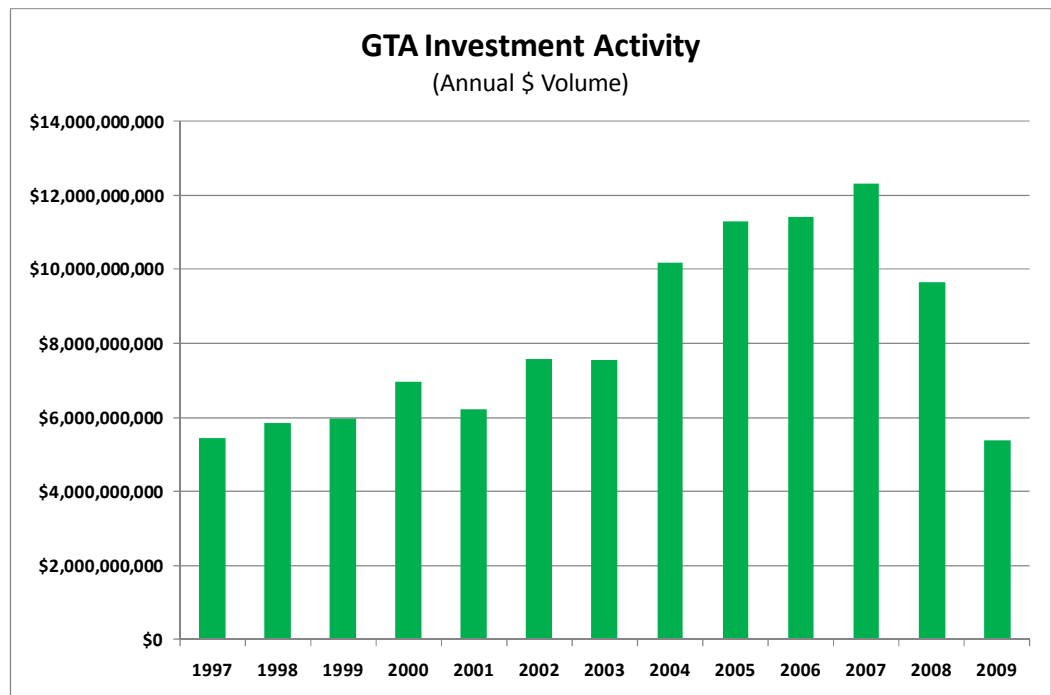
News Release

“Greater Toronto Area property markets rebound for a strong finish to 2009”

345 transactions over \$1 million were recorded in the fourth quarter of 2009 totaling \$2.225 billion.

Toronto, Ontario, Canada – January 18, 2010 – After a weak first half of the year, investment activity in the GTA property markets began to recover in the third quarter and continued to rally in the fourth quarter of 2009.

Notwithstanding the strong finish, annual results of 990 transactions representing \$5.4 billion of investment volume made 2009 the region’s weakest year of annual investment activity in over a decade.



The largest gain in the fourth quarter was made in the Office Sector where there was a 384% increase from the third quarter. Accounting for half of the increase this quarter was the sale of 151 Front Street for \$180 million to Allied REIT. Significant also were the acquisitions of two Bloor Street office towers by Morguard Investments for a total of \$164 million.

The Industrial Sector regained momentum from a lackluster first two quarters. In the 100 transactions that occurred this quarter, total dollar volume surpassed the half billion dollar mark to the best levels since Q1 2008.

Collectively, the Land Sector accounted for 34% of total investment activity in the GTA this quarter and increased by over \$275 million from the third quarter. The largest gain was in the Residential Lot sector where activity increased by 275%.

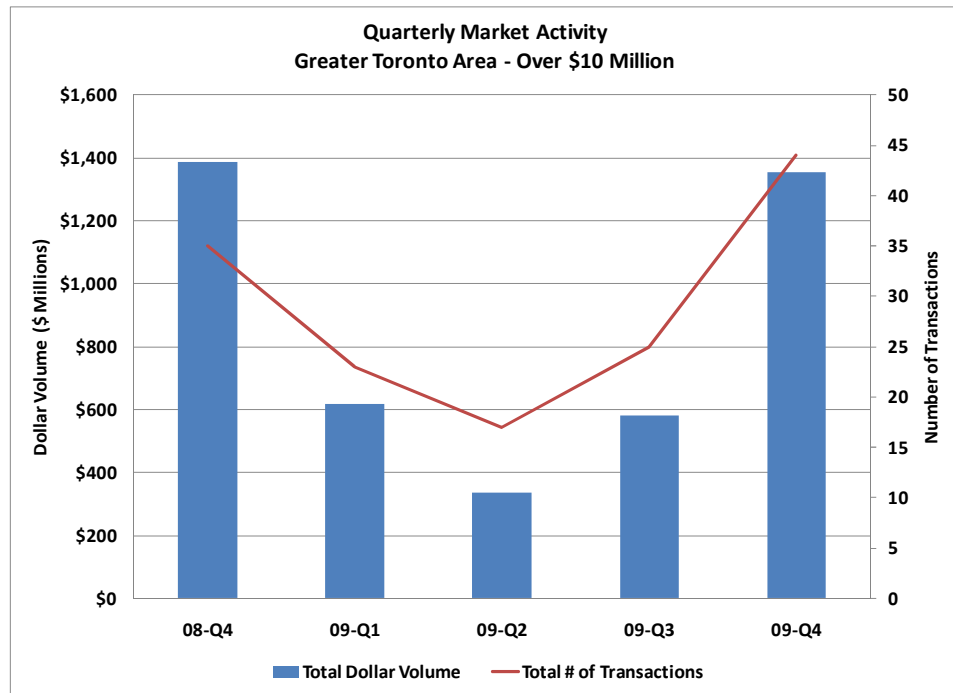


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Contributing to Q4 gains in the land sector was the \$100 million acquisition of Beckett Farms in Markham by TACC Construction.

Distress sales represented only 3% of dollar volume in 2009, a level in line with the long term average for the GTA market.

The number of transactions over \$10 million in Q4 was 76% higher than in Q3 and accounted for almost 13% of the total number of transactions this quarter. The dollar volume of transactions over \$10 million totaled \$1.35 billion up from \$581 million last quarter.



“Investment confidence began to return in Q3 and grew in Q4 driving market activity and creating an almost perfectly symmetrical recovery in the last half of the year.” noted George Carras, President RealNet Canada Inc. “To many people’s surprise distress sales were not the driver here. In fact only 3% of the transaction activity was in the form of a distressed sale in 2009”

About RealNet Canada Inc.

RealNet Canada Inc. is the leading real estate information services company in Canada. Founded in 1995, The Company’s core information product provides coverage in both the commercial real estate investment and residential development markets, powering the decisions of firms involved in approximately 70% of the market activity.

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